GUJARAT TECHNOLOGICAL UNIVERSITY

Programme: Bachelor of Business Administration
Semester: 6
Subject Name: Direct & Indirect Taxation
Subject Code: 1560103

Rationale:

Taxation is an integral part of business environment. Tax Income is one of the major sources of Government of India's revenue. This course aims at basic understanding of taxation system of our country and it also enables students to have basic understanding of calculation of tax liabilities of an assessee under various heads of income.

Course Scheme:

Teaching Scheme			Total Credits	Assessment Pattern and Marks				Total Marks
				Theory		Tutorial/ Practical		
L	T	P	C	ESE (E)	PA (M)	ESE (V)	PA (I)	
3	0	0	3	70	30	0	50	150

Course Outcomes:

Sr. No.	Course Outcomes
CO1	Able to understand taxation structure in India.
CO2	To gain ability to calculate the tax liability under different heads of income.
CO3	Get acquainted with basic knowledge of registration and e-filing process under GST Act.
CO4	Acquire knowledge about valuation of goods under Customs Act and clarity about the concept of "One Nation One Tax. "

Course Content:

Unit No.	Content	No. of Hours	Marks
1	**Introduction to Direct & Indirect Taxes** • Basic Concepts, Basis of Charge and Capital & Revenue Receipts • Residential Status and Scope of Total Income • Agricultural Income • Concept and Features of Indirect Taxes • Difference between Direct and Indirect Taxes • Constitutional Validity of GST	8	14
2	**Heads of Income** • Salaries • Income from House Property • Profits and Gains of Business or Profession including Tax Audit u/s 44AB; and Provisions u/s 43A, 43B, 43AA, 44AD, 44ADA and 44AE (excluding Sections 42 to 44DB) • Capital Gains • Income from Other Sources	15	21
3	**Goods and Services Tax (GST)** • Introduction to GST Law • Levy and Collection of CGST and IGST • Basic concepts of Time and Value of Supply • Input Tax Credit • Computation of GST Liability	15	21

	• Registration • Tax Invoice – Electronic Way Bill • Returns and Payment of Taxes		
4	**Customs Act** • Customs Act-Basic Concepts and Definitions • Types of Duties • Valuation Rules • Computation of Assessable Value and Duties	7	14
	Total Hours/Marks	**45**	**70**

Suggested Specification Table for Question Paper Design:

Unit No.	Unit Title	Teaching Hours	Distribution of Theory Marks (Assessment as per Revised Bloom's Taxonomy Level*)						
			RM	UN	AP	AN	EL	CR	Total Marks
I	Module-1	08	07	07	00	00	00	00	14
II	Module-2	15	04	04	06	07	00	00	21
III	Module-3	15	00	00	14	07	00	00	21
IV	Module-4	07	07	07	00	00	00	00	14
	Total	45	18	18	20	14	00	00	70

***RM: Remember, UN: Understand, AP: Apply, AN: Analyze, EL: Evaluate, CR: Create**

Note: This specification table provides general guidelines to assist student for their learning and to teachers to teach and question paper designers/setters to formulate test items/questions to assess the attainment of the UOs. The actual distribution of marks at different taxonomy levels in the question paper may slightly vary from above table.

Suggested Student Activities for Progressive Assessment (PA): (50 Marks)

Pedagogy:

- ICT Enabled Classroom Teaching
- Case Study
- Practical/Live Assignment
- Interactive Classroom Discussions

Evaluation: Students shall be evaluated on the following components:

A. Internal Evaluation	**(Internal Assessment- 50 Marks)**
• Presentation	30 Marks
• Class Presence and Participation	10 Marks
• Quiz & Assignments	10 Marks
B. Mid – Semester Examination	**(Internal Assessment – 30 Marks)**
C. End – Semester Examination	**(External Assessment – 70 Marks)**

Suggested Learning Resources:

S. No.	Title of Book	Author	Publication with place, year and ISBN
1	Corporate Tax Planning	V K Singhania	Taxmann Publication, New Delhi.
2	Indirect Taxes – Law and Practice	V. S. Datey	Taxmann Publication, New Delhi.
3	Corporate Tax Planning and Management	Girish Ahuja and Ravi Gupta	Bharat Law House, Delhi.
4	Tax Planning under Direct Taxes	Acharya, Shuklendra and M.G. Gurha	Modern Law Publication, Allahabad

List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.

Journals and Periodicals

- Income Tax Reports (ITR)
- Goods and Services Tax Law Journal
- Corporate Professionals Today (CPT)
- Taxmann's Direct Taxes Weekly
- Taxmann's Indirect Taxes Weekly

Magazines

- Chartered Accountant Journal
- Economic & Political Weekly (EPW)
- Business India

Newspapers

- The Economic Times
- Business Standard
- The Financial Express

Web Resources

https://www.icsi.edu/media/webmodules/TAX_LAWS_june2020.pdf
Income Tax Department, Government of India
Central Board of Indirect Taxes and Customs (CBIC)
Taxmann
India Budget